

New Hampshire-Vermont Chapter HFMA
Balance Sheets
May 31, 2011 and 2010

	2011	2010
ASSETS		
Current Assets		
Cash - Checking	11,377	15,646
Cash - Money Market	50,441	47,611
Cash - Money Market - Board Designated	55,170	57,300
Total Cash - Money Market	<u>105,611</u>	<u>104,911</u>
Total Cash	116,988	120,557
Accounts Receivable	0	429
Prepaid Gift Certificates	200	300
Other Prepaid Expenses	<u>4,760</u>	<u>3,722</u>
Total Current Assets	<u>121,948</u>	<u>125,008</u>
Total Assets	<u><u>121,948</u></u>	<u><u>125,008</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable	7,974	3,253
Deferred Program Revenue	0	0
Deferred Sponsorship Revenue	<u>10,040</u>	<u>4,750</u>
Total Current Liabilities	<u>18,014</u>	<u>8,003</u>
Total Liabilities	<u>18,014</u>	<u>8,003</u>
Net Assets		
Net Assets, beginning of year	117,005	128,236
Decrease in Net Assets	<u>(13,071)</u>	<u>(11,231)</u>
Net Assets, end of year	<u>103,934</u>	<u>117,005</u>
Total Liabilities and Net Assets	<u><u>121,948</u></u>	<u><u>125,008</u></u>

New Hampshire-Vermont Chapter HFMA
Income Statements
For the years ended May 31, 2011 and 2010

	2011	2010
Revenue		
Chapter Education Program Income	37,301	42,515
General Sponsorship Income	33,500	42,470
Region 1 Conference Proceeds	13,000	4,900
Social Events Income	849	468
Dues Rebate from National	9,224	8,393
Interest Income	718	1,276
Total Revenue	<u>94,592</u>	<u>100,022</u>
Expenses		
Chapter Education Program Expense	<u>47,589.00</u>	<u>51,945.00</u>
Meetings Expense:		
Meetings Expense - Sponsor Board	220	196
ANI Travel and Related Expense	2,485	3,943
Regional Meeting Travel Expense	0	261
Fall Presidents Meeting Expense	781	1,498
Board Meeting Expense	0	0
Leadership Training Conference Expense	263	0
Leadership Training Conference Travel Expense	8,186	8,183
Mini LTC Meeting Expense	454	792
Committee/Chair Meetings Expense	4,121	58
Committee/Chair Travel Expense	1,132	0
Total Meetings Expense	<u>17,642</u>	<u>14,931</u>
Other Operating Expense:		
Newsletter Expense	4,111	4,103
Golf Outing Expense	0	0
Social Event Expenses	1,605	1,775
Directory Expenses	3,865	4,633
Member Recognition Awards	192	31
Member Recognition Program	0	0
Scholarship Distribution	5,000	4,000
Member Survey Fees	0	0
HFMA Web Site	0	440
Other Travel and Expenses	600	0
Office Supplies/Copying	459	587
Postage	98	246
Administrative Expense	24,730	27,556
Insurance	777	856
Bank Service Charge	0	40
Credit Card Merchant Fee	925	0
Bad Debt Expense	70	110
Total Other Operating Expense	<u>42,432</u>	<u>44,377</u>
Total Expenses	<u>107,663</u>	<u>111,253</u>
Net Loss	<u>(13,071)</u>	<u>(11,231)</u>

New Hampshire-Vermont Chapter HFMA
Statements of Cash Flows
For the years ended May 31, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Cash received from education program registration	37,660	44,229
Cash received from sponsors	38,790	37,720
Cash received from Region 1 Conference proceeds	13,000	4,900
Cash received from Social Events	849	468
Cash received from National for Dues Rebate	9,224	8,393
Cash received for interest on Money Market account	718	1,276
Cash paid for chapter education program expenses	(47,489)	(55,132)
Cash paid for meetings expenses	(15,935)	(14,050)
Cash paid for scholarship distributions	(5,000)	(10,000)
Cash paid for social events	(1,605)	(1,780)
Cash paid for other operating expenses	(33,781)	(36,317)
	(3,569)	(20,293)
Net cash used by operating activities		
Cash, beginning of year	120,557	140,850
Cash, end of year	116,988	120,557