

New Hampshire-Vermont Chapter HFMA
Balance Sheets
May 31, 2012 and 2011

	2012	2011
ASSETS		
Current Assets		
Cash - Checking	\$ 14,135	\$ 11,377
Cash - Money Market	50,237	50,441
Cash - Money Market - Board Designated	53,820	55,170
Total Cash - Money Market	<u>\$ 104,057</u>	<u>\$ 105,611</u>
Total Cash	\$ 118,192	\$ 116,988
Accounts Receivable	215	0
Prepaid Gift Certificates	100	200
Other Prepaid Expenses	<u>5,946</u>	<u>4,760</u>
Total Current Assets	<u>\$ 124,453</u>	<u>\$ 121,948</u>
Total Assets	<u><u>\$ 124,453</u></u>	<u><u>\$ 121,948</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable	\$ 5,125	\$ 7,974
Deferred Sponsorship Revenue	<u>18,123</u>	<u>10,040</u>
Total Current Liabilities	<u>\$ 23,248</u>	<u>\$ 18,014</u>
Total Liabilities	<u>\$ 23,248</u>	<u>\$ 18,014</u>
Net Assets		
Net Assets, beginning of year	103,934	117,005
Decrease in Net Assets	<u>(2,729)</u>	<u>(13,071)</u>
Net Assets, end of year	<u>\$ 101,205</u>	<u>\$ 103,934</u>
Total Liabilities and Net Assets	<u><u>\$ 124,453</u></u>	<u><u>\$ 121,948</u></u>

New Hampshire-Vermont Chapter HFMA
Income Statements
For the years ended May 31, 2012 and 2011

	2012	2011
Revenue		
Chapter Education Program Income	\$ 35,870	\$ 37,301
Sponsorship Income	35,762	33,500
Region 1 Conference Proceeds	12,600	13,000
Social Events Income	1,024	849
Dues Rebate from National	9,087	9,224
Interest Income	446	718
Total Revenue	\$ 94,789	\$ 94,592
Expenses		
Chapter Education Program Expense	\$ 35,882	\$ 47,043
Meetings Expense:		
Meetings Expense - Sponsor Board	\$ 229	\$ 220
Board Meeting Expense	895	-
ANI Travel and Related Expense	2,500	2,485
Fall Presidents Meeting Expense	2,441	781
Leadership Training Conference Expense	-	263
Leadership Training Conference Travel Expense	9,655	8,186
Mini LTC Meeting Expense	193	454
Committee/Chair Meetings Expense	1,396	4,121
Committee/Chair Travel Expense	-	1,132
Total Meetings Expense	\$ 17,309	\$ 17,642
Other Operating Expense:		
Newsletter Expense	\$ 3,806	\$ 4,111
Social Event Expenses	2,188	2,151
Directory Expenses	3,871	3,865
Member Recognition Awards	126	192
Scholarship Distribution	5,000	5,000
Other Travel and Expenses	336	600
Office Supplies/Copying	137	459
Postage	92	98
Administrative Expense	26,869	24,730
Insurance	760	777
Credit Card Merchant Fee	1,107	925
Bad Debt Expense	35	70
Total Other Operating Expense	\$ 44,327	\$ 42,978
Total Expenses	\$ 97,518	\$ 107,663
Net Loss	\$ (2,729)	\$ (13,071)